



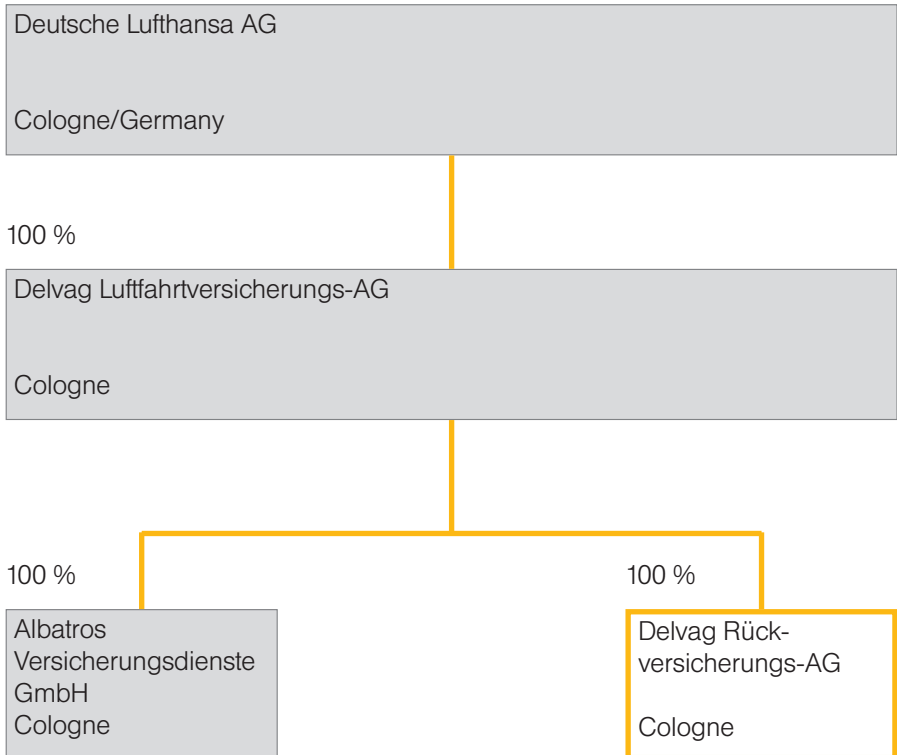
# **Delvag Rück**

The Reinsurance Professionals of the Lufthansa Group

**Facts and Figures 2008**

# Group Structure

---



Delvag and Delvag Rück are rated A- (excellent, stable outlook) by A.M. Best Company (Insurer Financial Strength Rating as of July 21st, 2009; for the latest rating, access [www.ambest.com](http://www.ambest.com)).

A profit and loss absorption agreement between Delvag and Lufthansa protects the balance sheet of Delvag, and consequently, that of Delvag Rück.

---

## **Delvag Rück**

Delvag Rückversicherungs-AG was established in 1985. Delvag Rück focuses mainly on business related to the Lufthansa Group (including private lines business such as disability, health, life and other) but also underwrites third-party non-life business.

## **Delvag**

Traditionally, Delvag Luftfahrtversicherungs-AG has been committed to aviation insurance. The company was founded in 1924 and is now a composite insurance, specialized in aviation and marine cargo insurance.

## **Albatros**

Albatros Versicherungsdienste GmbH, set up in 1980, is an insurance intermediary mainly dealing with the insurance matters of the Lufthansa Group and its employees.

In addition, Albatros takes care of an increasing number of non-affiliated clients within and outside the aviation business.

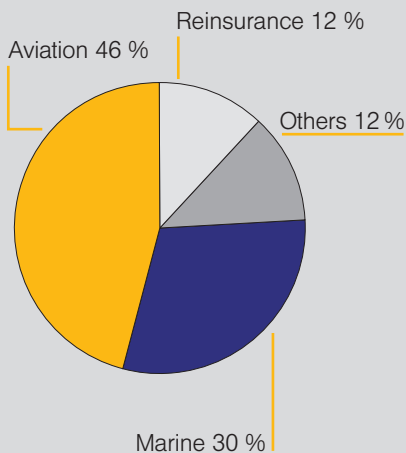
# Delvag Luftfahrtversicherungs-AG

---

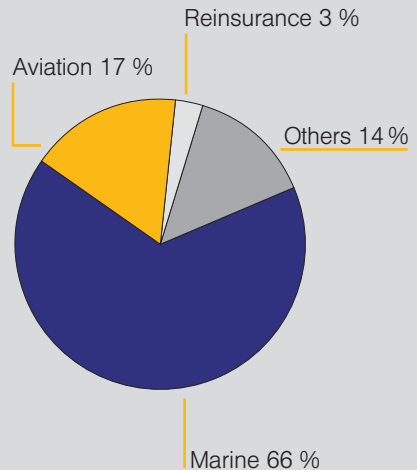
## Key figures 2008

|                                |          |
|--------------------------------|----------|
| Gross premiums written:        | € 52.9 m |
| Net premiums written:          | € 20.0 m |
| Underwriting reserves:         | € 53.5 m |
| Ratio to net premiums written: | 266.8 %  |
| Guarantee funds:               | € 86.5 m |
| Ratio to net premiums written: | 431.7 %  |
| Shareholders' equity:          | € 33.1 m |

### Gross premiums written



### Net premiums written



# Delvag Rückversicherungs-AG

## Key figures 2008

Gross premiums written: € 24.5 m

Net premiums written: € 21.4 m

Underwriting reserves: € 127.9 m

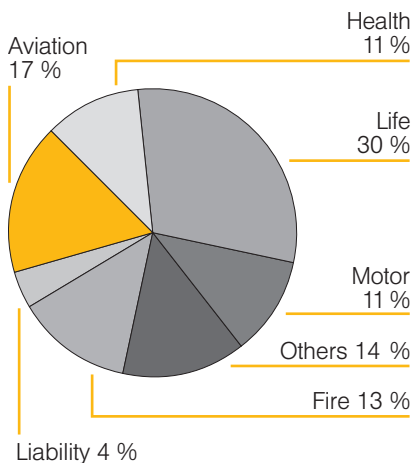
Ratio to net premiums written: 599.1 %

Guarantee funds: € 134.0 m

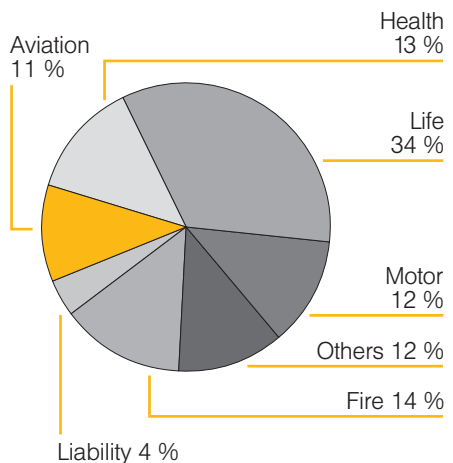
Ratio to net premiums written: 627.6 %

Shareholders' equity: € 6.1 m

### Gross premiums written

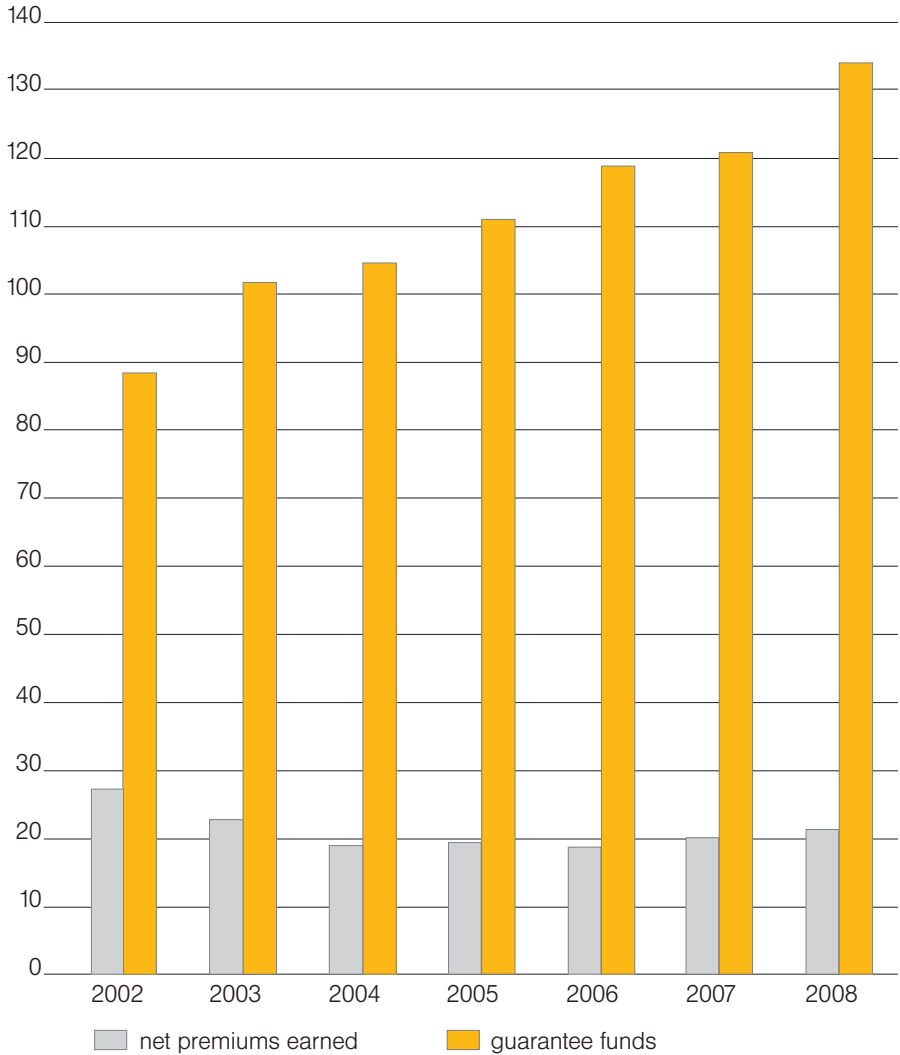


### Net premiums written



## Guarantee funds of Delvag Rück

Development of net premiums and guarantee funds in EUR m



# Lufthansa Group

---

## 2008 at a glance

Subscribed capital: € 1,172 m

Shareholders' equity: € 6,919 m

Balance sheet total: € 22,408 m

Revenue: € 24,870 m

Investments: € 2,152 m

Fixed assets: € 14,975 m

Current assets: € 7,433 m

Number of aircraft  
on Dec. 31st, 2008: 524

Passengers: 70.5 m

Revenue cargo/mail: tons 1.9 m

Annual average  
number of employees: 108,123

**Delvag Rückversicherungs-AG**

Von-Gablenz-Straße 2-6

50679 Köln, Germany

Telephone +49 221 8292-003

Fax +49 221 8292-145

[reinsurance@delvag.de](mailto:reinsurance@delvag.de)

Printed: January 2010